

HIND SECURITIES & CREDITS LIMITED

Registered Office : D-13/25, Sector-8, Rohini, Delhi-110085

April 17, 2014

To,
Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi-110002

Subject: Outcome of Board Meeting held on 17.04.2014

Ref: Scrip Code: 08158 and File No.: 8991

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the registered office of the Company at D-13/25, Sector - 8, Rohini, Delhi - 110085 at 02:00 p.m. inter-alia considered and approved the following relevant matters:-

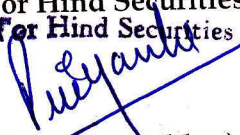
1. Considered, Approved and take on record the Audited Financial Results for the quarter and year ending on March 31, 2014;
2. Approved the Notice convening Annual General Meeting of the Company on July 2, 2014 along with Directors' Report, Management Discussion and Analysis Report, Corporate Governance Report, Declaration on Code of Conduct, MD/Chief Executive Office Certification and other relevant documents as forming part of Annual Report of the Company;
3. Taken on record the money received against calls in arrears from respective shareholder of the Company and subsequently taken the same in the Balance Sheet of the Company for the Financial Year ending on 31.03.2014;
4. Authorized for opening a branch office in Mumbai;
5. Authorized for creation of Website of the Company.

Kindly take the same on record for your further needful.

Thanking You,

Yours faithfully,

For Hind Securities & Credits Limited
For Hind Securities & Credits Limited


(Priyanka Gakhar) Sign
Company Secretary & Compliance Officer

HIND SECURITIES & CREDITS LIMITED

Regd. Office: D-13/25, Sector-8, Rohini, New Delhi - 110085

Part-1

(in Rs. Lakhs)

Statement of standalone Audited Results for year ended on 31/03/2014

	Particulars	Three months ended 31.03.2014	Corresponding Three months ended 31.03.2013	Preceding Three months ended 31.12.2013	Twelve Months Ended 31.03.2014	Corresponding Twelve Months ended 31.03.2013
	(Refer Note Below)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales / Income from Operations (Net of Excise Duty)	33.26	-	3.23	36.50	16.36
	(b) Other operating income	58.37	20.67	33.83	176.69	80.35
	Total income from operations (net)	91.63	20.67	37.06	213.19	96.71
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	16.15
	(c) Changes in inventories of finished goods, work - In-progress and stock-in-trade	9.46	21.68	(22.52)	2.52	13.89
	(d) Employee benefits expense	0.56	0.33	0.30	1.46	1.32
	(e) Depreciation and Amortisation expense	-	0.01	-	0.00	0.01
	(f) Other expenses	0.41	0.71	0.42	1.52	1.58
	Total expenses	10.43	22.73	(21.80)	5.50	32.95
3	finance costs and exceptional items (1-2)	81.20	(2.06)	58.86	207.69	63.77
4	other income	-	-	-	0.20	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	81.20	(2.06)	58.86	207.89	63.77
6	Finance costs	50.69	12.79	45.33	175.93	78.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	30.51	(14.85)	13.53	31.96	(14.37)
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) form ordinary activities before tax (7+/-8)	30.51	(14.85)	13.53	31.96	(14.37)
10	Tax expense (Deffered Tax)	10.04	(5.84)	4.18	10.49	(5.70)
	Tax expense (Earlier Years)		2.84	-	-	2.84
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	20.47	(11.85)	9.35	21.47	(11.51)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	20.47	(11.85)	9.35	21.47	(11.51)
14	Share of Profit/(Loss) of associates		-	-	-	-
15	Minority Interest*		-	-	-	-
16	Net profit/ (Loss) afer taxes , Minority interest and share of profit/(Loss) of associates (13+_14+_15)*	20.47	(11.85)	9.35	21.47	(11.51)

For Hind Securities & Credits Ltd



Director

17	Paid-up equity share capital (Face value of the share shall be indicated)	492.64	492.41	492.41	492.64	492.41
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	(58.42)
19.i	Earnings per share (before extraordinary items) not annualised:					
	(a) Basic	0.42	(0.24)	0.19	0.44	(0.23)
	(b) Diluted	0.42	(0.24)	0.19	0.44	(0.23)
19.ii	Earnings per share (after extraordinary items) not annualised:					
	(a) Basic	0.42	(0.24)	0.19	0.44	(0.23)
	(b) Diluted	0.42	(0.24)	0.19	0.44	(0.23)

Part II

Information for the quarter and 3 months ended on 31/03/2014

	Particulars	Three months ended	Corresponding	Preceding	Twelve Months Ended	Corresponding
		31.03.2014	Three months ended 31.03.2013	Three months ended 31.12.2013	31.03.2014	Twelve Months ended 31.03.2013
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No of Shares	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
	Percentage of shareholding	88.23	88.23	88.23	88.23	88.23
2	Promoters and Promoters Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholdig of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholdig of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	B) Non-encumbered					
	Number of shares	600,500.00	600,500.00	600,500.00	600,500.00	600,500.00
	Percentage of shares (as a % total shareholdig of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % total shares capital of the company)	11.77	11.77	11.77	11.77	11.77

	Particulars	3 months ended 31/03/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1. The Annual Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors in meeting held on April 17, 2014 and Audit of the same also carried out by the statutory auditors of the Company.

2. Previous period's/year's figures have been regrouped/recasted wherever applicable, to the extent possible.

3 No investor Complaint was pebnding at the beginning of the quarter and no complaint was received during the quarter and pending for disposal at the end of the quarter.

For Hind Securities & Credits Limited

For Hind Securities & Credits Ltd.


Ajay Jha
Director

Director

Date: 17.04.2014

Place: Delhi

(Amount in Rs.)			
Statement of Assests and Liabilities			
A	EQUITY AND LIABILITIES	Year ended on 31/03/2014	Previous Year ended on 31/03/2013
1	Shareholders's funds		
	(a) Share Capital	51,005,000	49,240,500
	(b) Reserve and Surplus	(3,694,483)	(5,841,517)
	(c) Money received against share warrants	-	-
	Sub-total- Shareholder's funds	47,310,517	43,398,983
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non- Current Liabilities	-	-
	(a) Long-term borrowings	10,576,113	34,752,501
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term Provisions	-	-
	Sub-total- Non Current Liabilities	10,576,113	34,752,501
5	Current liabilities		
	(a) Short-term borrowings	197,221,571	62,384,330
	(b) Trade payables	-	-
	(c) Other current liabilities	2,277,679	776,288
	(d) Short-term provisions	162,283	99,750
	Sub-Total - Current liabilities	199,661,533	63,260,368
	Total- EQUITY AND LIABILITIES	257,548,163	141,411,853
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	2,521	2,941
	(b) Goodwill on cosolidation	-	-
	(c) Non-Current investments	-	-
	(d) Deferred tax assets (net)	3,077,362	4,126,392
	(e) Long-term loans and advances	89,349,333	77,047,088
	(f) Other non-current assets	-	-
	Sub-total- Non Current Assets	92,429,215	81,176,421
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	25,958,394	26,209,386
	(c) Trade Receivables	-	-
	(d) Cash and Cash equivalents	2,175,020	15,576,113
	(e) Short-term loans and advances	134,007,586	17,397,031
	(f) Other current assets	2,977,948	1,052,902
	Sub-total-Current Assets	165,118,948	60,235,432
	TOTAL -ASSETS	257,548,163	141,411,853

For Hind Securities & Credits Limited

Date: 17.04.2014

Place: Delhi

For Hind Securities & Credits Ltd
Ajay Jha
Director

Director